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Portfolio Company Update: Mosa Meat

AGRONOMICS LIMITED

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("Agronomics" or the "Company")

Portfolio Company Mosa Meat Announces Investment from Leonardo DiCaprio

Agronomics, the leading listed alternative proteins company focused on cellular agriculture and cultivated meat, is pleased to announce portfolio company Mosa Meat B.V. ("Mosa Meat") has secured funding from Leonardo DiCaprio, who will now act as an advisor to Mosa Meat. Agronomics participated in Mosa Meat's Series B financing in September 2020, and expects to have a minimum equity interest of 1.62% in Mosa Meat, following close of the Tranche II of the Series B Financing as per the [announcement on 25th September 2020](#). The Mosa Meat position accounts for approximately 2.9% of Net Asset Value.

The full announcement is set out below with no material changes or adjustments:

Leonardo DiCaprio Invests in Mosa Meat and Aleph Farms to Advance Development of Sustainable Cultivated Beef

DiCaprio joins two innovation powerhouses, as an investor and advisor, in growing global movement to transform the way meat is produced

MAASTRICHT, Netherlands and REHOVOT, Israel, September 22, 2021 -- Today, [Aleph Farms](#) and [Mosa Meat](#), two companies leading the emerging field of cultivated meat, announce an investment from environmental activist and Academy Award winning actor, **Leonardo DiCaprio**. Both companies have demonstrated the ability to grow beef directly from animal cells, with the unveiling of the first cultivated hamburger by Mosa Meat in 2013 and the first cultivated steak and ribeye by Aleph Farms in 2018 and 2021 respectively.

"One of the most impactful ways to combat the climate crisis is to transform our food system. Mosa Meat and Aleph Farms offer new ways to satisfy the world's demand for beef, while solving some of the most pressing issues of current industrial beef production. I'm very pleased to join them as an advisor and investor, as they prepare to introduce cultivated beef to consumers." said **Leonardo DiCaprio**.

With global meat consumption projected to grow [40-70% by 2050](#), cultivated meat offers a solution to greatly reduce the current negative impacts of industrial beef production. Additionally, cultivated meat will enable diners to enjoy the qualities of the meat they love, eliminating the need for any major behavioral change. Analysts have projected the cultivated meat market could reach [\\$25 billion by 2030](#), as part of the broader [protein transformation](#).

Maarten Bosch, CEO of Mosa Meat says: "Leonardo DiCaprio's work to bring about positive change is closely aligned with our mission at Mosa Meat. We are thrilled to bring him on board as advisor and investor and work together to feed current and future generations sustainably."

Didier Toubia, Co-Founder and CEO of Aleph Farms says: "As a committed environmentalist, we welcome Leonardo DiCaprio to our advisory board and family of top tier investors. Our team is committed to improving the sustainability of our global food systems and we're thrilled to have Leo share in our vision."

According to an independent Life Cycle Analysis [study](#), cultivated beef production is projected to reduce climate impact by 92%, air pollution by 93%, use 95% less land and 78% less water when compared to industrial beef production. Cultivated beef production offers the opportunity to use the spare land for re-wilding habitats which would naturally reduce emissions or for producing more food for people. Moreover, the automated process through which cultivated meat is produced, and the sterile environment of its manufacturing, will eliminate the use of antibiotics and greatly reduce the risk for pathogens, contaminants, and foodborne illnesses associated with concentrated and intensive animal farming.

[About Aleph Farms](#)

Aleph Farms grows beef steaks, from non-genetically engineered cells isolated from a living cow, without harming animals and with a significantly reduced impact to the environment. The company was co-founded in 2017 by Didier Toubia, The Kitchen Hub of the Strauss Group, and Professor Shulamit Levenberg from the Biomedical Engineering Faculty at the Technion - Israel Institute of Technology. Headquartered in Israel, Aleph Farms' global network of top tier investors includes L. Catterton, DisruptAD (ADQ), BRF, Thai Union and Cargill. Aleph Farms released the world's first cultivated steak in December 2018 and the world's first cultivated ribeye steak in 2021. The company's vision is to provide unconditional nutrition for anyone, anytime, anywhere. For more information, please visit www.aleph-farms.com.

About Mosa Meat

Mosa Meat is a global food technology company pioneering a cleaner, kinder way of making real beef. Our founders introduced the world's first cultivated beef hamburger in 2013, by growing it directly from cow cells. Founded in 2016, Mosa Meat is now scaling up production of the same beef that people love, but in a way that is better for people, animals, and the planet. A diverse and growing team of food-loving problem-solvers, we are united in our mission to fundamentally reshape the global food system. Headquartered in Maastricht, The Netherlands, Mosa Meat is a privately held company backed by Blue Horizon, M Ventures, Bell Food Group, Nutreco, Mitsubishi Corporation and others. Follow Mosa Meat on [Facebook](#), [LinkedIn](#), [Twitter](#) and [Instagram](#) or visit mosameat.com to learn more about why people #cravechange. Access the [Mosa Meat press kit here](#).

About Agronomics

Agronomics is a leading listed alternative proteins company with a focus on cellular agriculture and cultivated meat. The Company has established a portfolio of 16 companies at the Seed to Series B stage in this rapidly advancing sector. It seeks to secure minority stakes in companies owning technologies with defensible intellectual property that offer new ways of producing food and materials with a focus on products historically derived from animals. These technologies are driving a major disruption in agriculture, offering solutions to improve sustainability, as well as addressing human health, animal welfare and environmental damage. This disruption will decouple supply chains from the environment and animals, as well as being fundamental to feeding the world's expanding population. A full list of Agronomics' portfolio companies is available at <https://agronomics.im/>.

About the Cultivated Meat Sector

Funding in the cultivated meat sector is growing rapidly with approximately US\$ 170 million invested worldwide between 2016-2019 and over US\$ 270 million raised in 2020 alone. Additional financings are anticipated as the capital requirements of these companies grows to build out and scale up manufacturing facilities. Currently it is estimated that there are 60 companies globally within the sector. AT Kearney, a global consultancy, has predicted that Cultivated Meat's market share of meat consumption will be 35% by 2040.

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