

RNS Issue of Equity



Exercise of Warrants

AGRONOMICS LIMITED

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Agronomics Limited
19 January 2021

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Agronomics Limited
("Agronomics" or the "Company")

Exercise of Warrants and Receipt of £138,965

Agronomics Limited (AIM:ANIC), a leading London listed investor in alternative proteins with a focus on cellular agriculture and cultivated meat, announces that pursuant to a receipt of notice for the exercise of warrants, it is issuing 2,526,634 New Ordinary Shares with a nominal value of £0.000001 each in the capital of the Company (**Shares**) at a subscription price of 5.5p per Share. The Company has received gross proceeds of £138,965.

Application has been made for the Shares to be admitted to trading on AIM ("**Admission**"), with Admission expected to occur by circa 26 January 2021.

The Shares will rank pari passu with the existing Ordinary Shares, including the right to receive all dividends and other distributions declared after the date of their issue.

Following Admission of the Shares, the Company will have 501,879,109 ordinary shares with a nominal value of £0.000001 each in issue with voting rights and admitted to trading on AIM. This figure may then be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

For further information please contact:

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|---|--------------------------------|------------------------------|-------------------------------------|--|
| Agronomics Limited | Beaumont Cornish Limited | Cenkos Securities Plc | Peterhouse Capital Limited | TB Cardew |
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[About Agronomics](#)

Agronomics is a leading listed investor in alternative proteins with a focus on cellular agriculture and cultivated meat. The Company has established a portfolio of 16 companies at the Seed to Series B stage in this rapidly advancing sector. It seeks to secure a 5-10% initial ownership in technologies with defensible intellectual property that offer new ways of producing food and materials with a focus on products historically derived from animals. These technologies are driving a major disruption in agriculture, offering solutions to improve sustainability, as well as addressing human health, animal welfare and environmental damage. This disruption will decouple supply chains from the environment and animals, as well as being fundamental to feeding the world's expanding population. A full list of Agronomics' portfolio companies is available at <https://agronomics.im/>

About the Cultivated Meat Sector

Funding in the cultivated meat sector is growing rapidly with c US\$ 170 million invested globally between 2016-2019 and over US\$ 270 million already raised in 2020 alone. Additional financings are anticipated as the capital requirements of these companies grows to build out and scale up manufacturing facilities. Currently it is estimated that there are 60 companies globally within the sector. AT Kearney, a global consultancy, has predicted that Cultivated Meat's market share of meat consumption will be 35% by 2040.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR'). Upon the publication of this announcement via a Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

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