

RNS Number : 7447A
Agronomics Limited
31 May 2019

31 May 2019

Agronomics Limited

("Agronomics" or the "Company")

Board Appointments

The Board of Agronomics, the AIM quoted company investing in the Life Sciences sector with a concentration on environmentally friendly alternatives to the traditional production of meat and plant-based nutrition sources, is pleased to announce the appointment of Richard Reed and David Giampaolo as Independent Non-Executive Directors to the Board with immediate effect. Richard Reed is also appointed as Non-Executive Chairman in succession to Jim Mellon who will remain on the Board as a Non-Executive Director.

Denham Eke, Director comments:

"I am delighted to welcome both Richard Reed and David Giampaolo to Agronomics as Independent Non-Executive Directors, and to welcome Richard Reed as Non-Executive Chairman of the Board. Richard's extensive experience, initially within Innocent Drinks and latterly as a venture capitalist, makes him the ideal candidate to take on this role. I am confident that under his stewardship the Company will deliver shareholder value as we transition from biopharma into an investing company with a clear focus on alternative food technology. David not only has an extremely successful background in health and fitness, but also as an entrepreneur with extensive connections which makes him a significant addition to our Board."

Richard Reed, incoming Non-Executive Chairman, commented:

"I am really pleased to have joined Agronomics as your new Chairman. I fully appreciate the importance for growth companies to clearly communicate the investment story not only to the current investor base but also to future investors who will support the development of the Company. There are many exciting prospects ahead for us and, as Chairman, I intend to work closely with the Board to help deliver shareholder value by securing the Company's position in providing access to opportunities in the alternative food sector."

Richard Reed

Richard Reed, CBE is a businessman, investor and entrepreneur. He is the co-founder of Innocent Drinks, an international company producing fresh fruit smoothies and vegetable pots sold in various outlets around the world, the majority of which was sold to Coca-Cola for more than US\$ 500 million. Richard is also a co-founder and partner of JamJar Investments, a venture capital investment fund based in London UK, specialising in early stage, high growth consumer technology and offline companies. Richard is an alumnus of St John's College, Cambridge. At the 2016 Queen's Birthday Honours, Richard was appointed a Commander of the Order of the British Empire for services to the food industry and to charity.

David Giampaolo

David Giampaolo is a major shareholder and chief executive of Pi Capital, a London-based investor club. He is also a noted entrepreneur in the global health and fitness sector. David previously founded, built up and sold several businesses and health club chains in the US and Europe. He has been involved as an investor, advisor and board member of some of the largest and most successful health and fitness companies in the world including Fitness First, 24 Hour Fitness, Zumba Fitness and SARVA, India's largest chain of yoga and mindfulness studios. David is also Chairman of SCA Investments Limited, the parent company of Gousto, a recipe box company, using technology to provide extensive choice and personalization in an eco-friendly way.

Full disclosure as required by AIM Rule 17 on Richard Reed and David Giampaolo is set out at the end of this announcement.

For further information, please contact:

Agronomics Limited <i>The Company</i>	Beaumont Cornish Limited <i>Nomad</i>	Optiva Securities Limited <i>Broker</i>
Denham Eke	Roland Cornish/James Biddle	Jeremy King
+44 (0) 1624 639396	+44 (0) 207 628 3396	+44 (0) 203 137 1904

Disclosure on Richard Reed and David Giampaolo

Richard John Reed (aged 46) has held the following directorships and/or partnerships in the past five years:

CURRENT:

Jamjar Investments Nominee Limited
Open Britain Limited
Open Reason
Sundog Pictures Limited
Founders for Good Ltd
The Innocent Foundation
Jamjar Investments LLP
Reepa Limited

PAST:

Independent Press Standards Organisation C.I.C
Geneius Laboratories Limited
African Prisons Project

David Anthony Giampaolo (aged 60) has held the following directorships and/or partnerships in the past five years:

CURRENT:

Pi Capital (Holdings) Ltd
DG Advisory Services Limited
Zorba Renaissance Private Limited
SCA Investments Limited
Coalition for Inclusive Capitalism
Expert Impact

PAST:

Fit Together (UK) Limited
Nimbus Acquisition Holdings Limited
SGO Corporation Limited
The Fund for Inclusive Prosperity
Kokoba Limited
Saranac Partners Limited

Private Investor Capital Limited
PI Capital Limited
PI Capital Partners 1 Limited
PI Capital Partners 2 Limited
PI Capital Partners 3 Limited

Pandalove Design Limited
KMK Spain Limited
Host Capital Limited
Sapia Partners LLP
Guad Limited
PandaloveUK Limited

As part of their remuneration terms, both David and Richard will each receive options over 1% of the current issued Ordinary Shares, further details of the options, once issued, will be announced in due course.

There is no further information to be disclosed in relation to the appointments of Richard and David pursuant to AIM Rule 17 or paragraph (g) of Schedule Two of the AIM Rules for Companies.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END