



Port Erin Biopharma Investments Limited

Notice of Annual General Meeting

NOTICE is hereby given that the Annual General Meeting of Port Erin Biopharma Investments Limited (the "Company") will be held at The Claremont Hotel, 18/19 Loch Promenade, Douglas, Isle of Man IM1 2LX on 10 February 2016 at 10:00 a.m. to consider the following business:

ORDINARY BUSINESS

BY ORDINARY RESOLUTION

1. To receive and adopt the Report of the Directors and the Financial Statements for the year ended 30 June 2015, together with the Report of the Independent Auditors on such statements.
2. To re-appoint KPMG Audit LLC as Auditors to hold office from the conclusion of the meeting to the conclusion of the next meeting at which the Financial Statements are laid before the Company, at a remuneration to be determined by the Directors.
3. To re-appoint Mr Jim Mellon, a Director retiring by rotation in accordance with the Company's Articles of Association and being eligible is offering himself for re-election.
4. To re-appoint Mr Anderson Whamond, a Director retiring by rotation in accordance with the Company's Articles of Association and being eligible is offering himself for re-election.

BY ORDER OF THE BOARD

Denham Eke
Director
18 January 2016
Registered office
4th Floor
Viking House
Nelson Street
Douglas
Isle of Man
IM1 2AH
British Isles

Notes:

- 1 A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and, on a poll, to vote instead of him; a proxy need not be a member of the Company. In the case of joint holders, if more than one of such joint holder is present, only the person whose name stands first in the Register of Members in respect of the relevant joint holding will be entitled to vote, whether in person or by proxy.
- 2 A form of proxy accompanies this Notice. Completion and return of the form of proxy will not preclude a member from attending and voting at the Meeting if he so wishes. In the event that a member who has lodged a form of proxy attends the Meeting, his form of proxy will be deemed to have been revoked.
- 3 In order to be valid, the instrument appointing a proxy and the power of attorney or any authorisations of corporate representatives or other authority (if any) under which it is signed, or a copy, certified by a notary, of such power of attorney or authority, should be deposited at Port Erin Biopharma Investments Limited, 4th Floor, Viking House, Nelson Street, Douglas, Isle of Man, IM1 2AH, British Isles (Attn: Denham Eke, fax: 01624 661009), no later than 48 hours before the time appointed for holding the meeting.
- 4 A member entitled to attend and vote, or an individual appointed by proxy or proxies or power of attorney on behalf of a member entitled to attend and vote, will be required to show photographic identification and must be able to produce suitable documentary evidence to prove beyond reasonable doubt their entitlement to attend and vote.